

thought·house

Addendum: FranNet Project Agreement 001 Creative Production

A Project Agreement (hereinafter "PA") was entered by and between Thought House (hereinafter "TH"), and FranNet (hereinafter "Client"), effective March 25, 2015 and included:

I. Purpose TH will concept, develop, produce, edit and complete (4) "Like Me" Franchise development videos.

II. Services to be provided under this PA

Pre Production:

- Script Copywriting
- Discussion Guide Creation for Z interview
- All production coordination
- Media/campaign considerations

Production:

- 4 "like me" videos
- 2 cities/on location
- 1/2-1 day shoot
- DP/Camera and Producer

Post Production:

- All editing and finishing
- Music selection and licensing
- Animated elements to come from client
- Lower Thirds and all font motion
- Source Content and web ready files
- Up to 4 Revision cycles
- (4) video files for web and all source files
- (4) 1:30-2:45 completed videos

thought·house

Addendum to PA 001:

Overview:

Client has restarted project, after pausing in Summer 2015. The Project scope has slightly changed and below represents the changes to our scope of work, budget and payment terms.

Scope of Work additions:

- Project Re-Kickoff and new z planning/interview
- Re-hiring for local lighting and grip production teams
- Additional corporate footage Post Production segmented for additional portion of the website
- Additional Franchise story Post Production segmented for home page hero

The addendum to this agreement represents addition budget of \$2,700.00

Budget and Payment Terms:

IV. Budget and Payment Terms Budget:

This addendum for the campaign is authorized for a budget of \$20,500**

Paid to Thought House on 5/26: \$8,900.00

Unpaid Budget: \$11,600.00

**Budget does not include travel costs. Client to pay for all travel costs, following the production

Payment Terms:

First 50% of remaining budget due upon contract addendum execution: \$5,800

Final 50% of budget due prior to file delivery: \$5,800

FranNet

By:  _____

John Blair

Title: VP, Marketing

Date: 10-29-15

Thought House

By: _____

Jason Knill

Title: President

Date: